

Appendix 1: Risk Assessment

Risk ref	Risk description	Risk owner	Impact score (1-5)	Likelihood score (1-5)	Initial raw risk score (1 - 25)	Risk response	Controls / Mitigating actions	Control / Action owner	Deadline for controls/ actions
	If the authority decides not to approve the recommended increase in fares, licence holders will be unable to recover their costs and earn a proper living, which could result in the authority being legally challenged which could adversely affect the authority's reputation.	Director	2	2	4	Adopt recommendations	None	Licensing and Public Protection Manager	N/a
	If the authority does not have a proposed basis for calculating hackney carriage fares, the authority may be unable to defend a legal challenge on the fares set and the method used.	Director	3	2	6	Adopt recommendations	None	Licensing and Public Protection Manager	N/a